Company Announcement

For immediate release

Liberty Mutual Finance Europe DAC
Arthur Cox Building
Earlsfort Terrace
Dublin 2, D02 CK 83
Ireland
(the "Issuer")

November 23, 2022

Re: <u>1.75% Senior Notes due 2024</u>

Liberty Mutual Group Inc. Issues €500 million of 4.625% Senior Notes due 2030

Liberty Mutual Holding Company Inc., the parent and guarantor of the Issuer of the above captioned notes (the "Company"), wishes to announce that Liberty Mutual Group Inc. issued €500 million of 4.625% Senior Notes due 2030 (the "Notes"). Interest on the Notes is payable December 2nd of each year commencing on December 2, 2023. Proceeds of the offering are expected to be used to repay its outstanding 1.75% Senior Notes due 2024 and for general corporate purposes. Please refer to the Company's Investor Relations website at www.libertymutualgroup.com/investors for more information.

About Liberty Mutual Insurance

At Liberty Mutual, we believe progress happens when people feel secure. By providing protection for the unexpected and delivering it with care, we help people embrace today and confidently pursue tomorrow.

In business since 1912, and headquartered in Boston, today we are the sixth largest global property and casualty insurer based on 2021 gross written premium. We also rank 78th on the Fortune 100 list of largest corporations in the U.S. based on 2021 revenue. As of December 31, 2021, we had \$48.2 billion in annual consolidated revenue.

We employ over 45,000 people in 29 countries and economies around the world. We offer a wide range of insurance products and services, including personal automobile, homeowners, specialty lines, reinsurance, commercial multiple-peril, workers compensation, commercial automobile, general liability, surety, and commercial property.

For more information, visit www.libertymutualinsurance.com.

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